



To Whom It May Concern:

Volvo Merchandise AB is a member of the Volvo Group of Companies, active inter alia in the business of providing transportation related products and services with focus on quality, safety and environmental care.

Volvo Trademark Holding AB, AB Volvo and/or companies within the Volvo Group of Companies, as applicable, own the VOLVO trademarks, VOLVO design rights and certain additional VOLVO trademarks used in relation to vehicle models (collectively, the "Volvo Rights"). Volvo Merchandise AB has the right to use and grant licenses and sublicenses, as applicable, to the Volvo Rights.

This is to acknowledge that Volvo Merchandise AB has entered into a non-exclusive and non-transferrable Trademark License Agreement with PP Polesie JV, Ltd, whose office is located at Sovetskaya str., 141. 225304 Kobrin, BELARUS.

The Trademark License Agreement is valid from 1 January 2019 through 31 December 2021 and it permits PP Polesie JV, Ltd to manufacture, sell and distribute certain products bearing the VOLVO trademarks and trade dress in certain countries, as set forth in the attached Schedule A (the "Volvo Products and Territories").

We hereby certify that PP Polesie JV, Ltd is authorized to; exporting the Volvo-branded Products, clearing the Volvo-branded Products through the appropriate customs agencies, paying the required customs duties or fees, and arranging for the inland delivery of the Volvo-branded Products to the required final destination for distribution in compliance with the License Agreement noted above.

This letter represents an authorization to export.

This authorization will remain in effect through 31 December 2021, or until revoked in writing by Volvo Merchandise AB.

Please contact us should you have any questions regarding the above matter.

Göteborg, 1 February 2020,

A handwritten signature in blue ink, appearing to read "Anna Engblom", written over a horizontal line.

Volvo Merchandise AB
By: Anna Engblom,
President

Encl.: Schedule A – Volvo Products and Territories



A2020-0009

Schedule A: Volvo Products and Territories

Volvo Products:

Volvo Trucks in scales 1:18 and 1:25

Territories:

Globally

A handwritten signature in blue ink, located in the bottom right corner of the page.